

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11

W.R. GRACE & CO., *et al.*,
Debtors.

Case No. 01-1139 (JKF)
Jointly Administered

Objection deadline: March 20, 2003 @ 4:00 p.m.

**SIXTEENTH MONTHLY FEE APPLICATION OF CAPLIN & DRYSDALE,
CHARTERED FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
ASBESTOS PERSONAL INJURY CLAIMANTS COMMITTEE
OF W.R. GRACE & CO., *ET AL.*
FOR THE PERIOD JANUARY 1, 2003 THROUGH JANUARY 31, 2003**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Asbestos Personal Injury Claimants Committee of W.R. Grace & Co., et al.

Date of retention: June 13, 2001, *nunc pro tunc* to April 12, 2001

Period for which compensation and reimbursement is sought: January 1, 2003 through January 31, 2003

Amount of compensation sought as actual, reasonable and necessary: \$12,007.20 (80% of \$15,009.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$2,623.50

This is a: X monthly interim final application.

Caplin & Drysdale, Chartered's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/27/01 (First Interim)	4/12/01 - 6/30/01	\$100,755.00	\$8,195.21	\$100,755.00	\$8,195.21

8/22/01	7/1/01 - 7/31/01	\$67,024.80 (80% of \$83,781.00)	\$7,472.20	\$67,024.80	\$7,472.20
9/28/01	8/01/01 through 8/31/01	\$25,727.20 (80% of \$32,159.00)	\$2,986.01	\$25,727.20	\$2,986.01
10/30/01 Second Interim	7/01 through 9/01 (Includes September Monthly)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)
11/29/01	10/01/01 through 10/31/01	\$11,656.40 (80% of \$14,570.50)	\$415.42	\$11,656.40	\$415.42
1/2/02	11/01/01 through 11/30/01	\$20,302.00 (80% of \$25,377.50)	\$1,297.57	\$20,302.00	\$1,297.57
1/28/02 Third Interim	10/01 through 12/01 (Includes December Monthly)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)
3/5/02	01/01/02 through 01/31/02	\$34,684.00 (80% of \$43,355.00)	\$3,366.57	\$34,684.00	\$3,366.57
4/2/02	02/01/02 through 02/28/02	\$59,088.80 (80% of \$73,761.00)	\$2,529.78	Pending	Pending
5/3/02 Fourth Interim	1/02 through 3/02 (Includes March Monthly)	\$282,053.25 (March: \$164,837.25)	\$27,615.46 (March: \$21,719.11)	Pending	Pending
5/28/02	04/01/02 through 04/30/02	\$96,452.60 (80% of \$120,565.75)		Pending	Pending
6/28/02	05/01/02 through 5/31/02	\$87,330.60 (80% of \$109,163.25)	\$9,853.93	Pending	Pending
7/29/02	06/01/02 through 06/30/02	\$181,604.20 (80% of \$227,005.25)	\$31,099.93	Pending	Pending
9/03/02	07/01/02 through 07/31/02	\$185,378.20 (80% of \$231,722.75)	\$31,049.93	Pending	Pending
9/30/02	08/01/02 through 08/31/02	\$197,381.00 (80% of \$246,726.25)	\$24,602.71	Pending	Pending
10/30/02	09/01/02 through 09/30/02	\$58,214.20 (80% of \$72,767.75)	\$28,256.42	Pending	Pending
12/03/02	10/01/02 through 10/31/02	\$28,861.20 (80% of \$36,076.50)	\$18,036.72	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS
FOR BILLING PERIOD JANUARY 1, 2003 THROUGH JANUARY 31, 2003**

CAPLIN & DRYSDALE, CHARTERED

Name, Position, Years in Position	Position	Years	Hours Billed	Hourly Rate	Amount of Fee
Elihu Inselbuch (EI)	Member	39	.1	\$710	\$71.00

Peter V. Lockwood (PVL)	Member	33	2.0	\$625	\$1,250.00
Trevor W. Swett (TWS)	Member	20	.2	\$470	\$94.00
Rita C. Tobin (RCT)	Associate	11	13.2	\$340	\$4,488.00
John P. Cunningham (JPC)	Associate	1	1.2	\$240	\$288.00
Max C. Heerman (MCH)	Associate	6	.3	\$265	\$79.50
Brian A. Skretny (BAS)	Associate	1	1.6	\$240	\$384.00
Robert C. Spohn (RCS)	Paralegal	8	9.0	\$165	\$1,485.00
Elyssa J. Strug (EJS)	Paralegal	6	8.0	\$155	\$1,240.00
Tracy L Wantuck (TLW)	Paralegal	1	41.7	\$135	\$5,629.50
Total			77.3		\$15,009.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 1/1/03 through 1/31/03	Total Fees for the Period 1/1/03 through 1/31/03
Asset Analysis & Recovery	.1	\$47.00
Case Administration	56.6	\$8,631.00
Claim Analysis Objection & Resolution (Asbestos)	1.6	\$384.00
Committee Creditors', Noteholders' or Equity Holders'	.1	\$71.00
Employee Benefits/Pension	.3	\$187.50
Fee Applications, Applicant	16.7	\$4,991.00
Fee Applications, Others	1.0	\$135.00
Plan & Disclosure Statement	.9	\$562.50
Grand totals	77.3	\$15,009.00

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period January 1, 2003
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		through January 31, 2003
Outside Reproduction & Courier Service		\$0.00
In-House Reproduction (\$0.15 per page)		\$718.05
Facsimile (\$0.15 per page)		\$28.50
Filing Fees		\$144.75
Federal Express		(\$12.98)
Long Distance Telephone Calls		\$169.51
Air & Train Transportation		\$0.00
Messenger Service		\$0.00
Local Transportation		\$0
Miscellaneous Exp		\$0.00
Conference Meals		\$132.00
Postage		\$4.75
Research Material		\$0
Westlaw/Lexis		\$1,415.46
Professional Fees & Expert Witness Fees		\$0
Travel Meals		\$0.00
Travel – Hotel		\$0.00
Travel – Ground Transportation		\$23.46
Total:		\$2,623.50


CAPLIN & DRYSDALE, CHARTERED

Elihu Inselbuch
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New York, NY 10022
(212) 319-7125

-and-

CAPLIN & DRYSDALE, CHARTERED
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and -

CAMPBELL & LEVINE, LLC
Mark T. Hurford (I.D. #3299)
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(302) 426-1900

Counsel for the Official Committee
of Asbestos Personal Injury Claimants

Dated: February 13, 2003